



## **ANGUILLA FINANCIAL SERVICES COMMISSION**

### **INVESTOR ALERT PUBLIC STATEMENT TAURI URSA FUND LTD AND TAURI URSA PARTNERS LTD**

Pursuant to section 41(3)(b)(ii) and (iii) of the FSC Act, the Anguilla Financial Services Commission (the “Commission”) issues this public statement in order to inform the public, including investors in Tauri Ursa Fund Ltd. (“Tauri Ursa Fund” or the “Fund”), of the status of Tauri Ursa Fund and its fund manager, Tauri Ursa Partners Ltd. (“Tauri Ursa Partners” or the “Fund Manager”).

On 1 December 2017, the Commission pursuant to section 36(1)(b) of the Financial Services Commission Act, R.S.A. c. F28 (“FSC Act”) revoked the licence of Tauri Ursa Fund as a private fund and the licence of Tauri Ursa Partners as a fund manager. The Commission revoked the licences as each of the Fund and the Fund Manager has been dissolved under applicable corporate legislation and therefore has ceased to carry on the financial services business for which it was licensed.

In addition the Commission notes that:

1. The director and only shareholder of Tauri Ursa Fund and Tauri Ursa Partners, namely Mr. Baptiste Dumoulin, has failed to maintain contact with the Commission and has failed to cause the Fund and the Fund Manager to comply with demands of the Commission for information about the Fund.
2. Tauri Ursa Fund and Tauri Ursa Partners have failed to provide information and produce documents to the Commission as required to comply with demands issued by the Commission under section 21(1) of the FSC Act.
3. Tauri Ursa Partners produced to the Fund’s administrator false and misleading monthly net asset valuations for the Fund, including fabricated, false and misleading statements purporting to be monthly account statements from a U.S. based online investment dealer in which the Fund Manager had invested client funds on behalf of the Fund.
4. The monthly account statements referred to in paragraph 3 above failed to disclose that client funds totaling at least \$1,212,161.61 invested by the Fund Manager on behalf of the Fund through the U.S. based online investment dealer resulted in the loss of almost all invested funds with a remaining balance of \$1,651.61 as of 28 February 2017.

Any queries with respect to this public statement should be sent to [info@afsc.ai](mailto:info@afsc.ai)

**Anguilla Financial Services Commission**

4 December 2017

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