



## ANGUILLA FINANCIAL SERVICES COMMISSION

### PUBLIC STATEMENT LP GLOBAL ALLOCATION FUND LTD

Pursuant to section 41(1)(b) of the Financial Services Commission Act, R.S.A. c.F28 (“FSC Act”), the Anguilla Financial Services Commission (the “Commission”) issues this public statement in order to inform the public, including investors in LP Global Allocation Fund Ltd. (“LP Global Fund” or the “Fund”), of the status of LP Global Fund.

On 17 January 2018, the Commission pursuant to sections 35(1)(b) and 36(1)(a) and (b) of the FSC Act revoked the licence of LP Global Fund as a professional fund, prohibiting the Fund from carrying on business in or from within Anguilla. The Commission revoked the licence due to the Fund being struck off the register and dissolved pursuant to section 109 of the International Business Companies Act, R.S.A. c. I20 and ceasing to carry on the financial services business for which it was licenced. Further, the Commission notes the following:

1. The directors of LP Global Fund, namely Mr. Jorge Carrion and Le Privatier Ltd., a Swiss incorporated company, have failed to maintain contact with the Commission and have failed to cause the Fund to comply with demands of the Commission for information about the Fund;
2. LP Global Fund has failed to provide information and produce documents to the Commission as required to comply with demands issued by the Commission under section 21(1) of the FSC Act; and
3. As at 30 June 2017, accounts in the name of the Fund held with the Custodian (named in the Prospectus dated June 2013) held assets valued at approximately CHF 273,402.

Any queries with respect to this public statement should be sent to [info@afsc.ai](mailto:info@afsc.ai)

**Anguilla Financial Services Commission**

28 March 2018

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